

SHARE POINT

CREDIT UNION

Summary Financial Information

December 31, 2023

<i>Statement of Condition</i>	<i>Actual</i> <i>12/31/2023</i>	<i>Actual</i> <i>12/31/2022</i>	<i>Yr:Yr</i> <i>% Chg</i>
<u>ASSETS</u>			
Total Cash and Equivalents	2,986,429	3,092,860	(3.56%)
Total Investments	101,345,457	101,418,454	(0.07%)
Total Loans	183,114,254	187,360,190	(2.32%)
Allowance for Credit Losses	(1,440,359)	(1,488,040)	(3.31%)
Land and Building	4,105,384	4,093,094	0.30%
Other Fixed Assets	586,274	325,439	44.49%
Deposit-NCUSIF	2,562,533	2,557,394	0.20%
Total Other Assets*	5,328,893	4,968,159	6.77%
TOTAL ASSETS	298,588,866	302,327,548	(1.25%)
<u>LIABILITIES</u>			
Accrued Dividend Payable	434	0	n/a
Accounts Payable	3,397,847	2,076,304	38.89%
Alloya Loan Advance	0	5,000,000	n/a
Total Accrued Expenses	1,108,324	917,208	17.24%
TOTAL LIABILITIES	4,506,605	7,993,513	(77.37%)
<u>EQUITY</u>			
Share Drafts	58,256,528	63,063,389	(8.25%)
Regular Shares	83,963,358	100,362,233	(19.53%)
Money Market Shares	37,794,314	51,904,758	(37.33%)
Regular CD's	69,724,898	35,601,995	48.94%
IRA's	4,521,438	5,320,237	(17.67%)
IRA CD's	9,956,940	10,343,709	(3.88%)
Health Savings Accounts	23,765	26,359	(10.91%)
Overdraft Checking Acct. Balance	13,449	21,894	(62.79%)
Total Shares	264,254,691	266,644,574	(0.90%)
Non-Member Deposits	2,194,000	3,085,000	(40.61%)
Acc. Unreal G/L AFSS	(7,468,466)	(9,938,438)	(33.07%)
Reserve Accounts	31,970,056	30,239,568	5.41%
Equity Acquired in Merger	2,472,832	2,472,832	
Gain/Loss	659,147	1,830,499	n/a
TOTAL EQUITY	294,082,262	294,334,035	(0.09%)
LIABILITIES+EQUITY	298,588,866	302,327,548	(1.25%)
<u>Income Statement</u>			
	<i>Actual MTD</i> <i>12/31/2023</i>	<i>Actual YTD</i> <i>12/31/2023</i>	
<u>INCOME</u>			
Total Loan Income	805,380	8,997,425	
Total Investment Inc	139,527	1,572,483	
Other Income	227,967	2,555,778	
TOTAL INCOME	1,172,875	13,125,685	
<u>EXPENSE</u>			
Salaries & Benefits	431,177	4,751,562	
Total Other Oper Exp	380,902	4,742,162	
Provision for Loan/Lease/ODP Loss	(63,283)	63,447	
TOTAL EXPENSE	748,796	9,557,170	
NET BEFORE DIVIDENDS	424,079	3,568,515	
<u>DIVIDENDS</u>			
Cost of Funds	324,888	2,844,397	
TOTAL DIVIDENDS	324,888	2,844,397	
NET AFTER DIVIDENDS	99,191	724,117	
Non Operating Income/(Expense)	(5,053)	(64,970)	
TOTAL NON-OP INC/EXP	(5,053)	(64,970)	
NET INCOME	94,138	659,147	